Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Homeroom\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

OPENING YOUR OWN BUSINESS!

You are going to start your dream business in a new country! What country will you live in? What type of business will you open? What will you name the business? I cannot wait to see what you choose to do!

Place a check next to each day as you complete each day’s work.

Monday/ Tuesday- Decide on a foreign country where you will open a business. Some examples are Germany, France, Japan, China and Italy. Find out what type of currency the country uses. It must be something other than United States currency. GOOGLE, “What is the currency in\_\_\_\_\_\_\_\_\_?” EX. Paris, Euro

Decide what kind of store you will open. Some examples are a pet store, a clothing store, a candy store, a restaurant, a video game store, a nail salon, a gym. Write down the name for your business. EX. Pet Store

Wednesday/ Thursay- Make a list of items/ services you will sell and price each item. All items must have DIFFERENT DECIMAL PLACE VALUES. You must sell at least 11 different items at 11 different prices.

EX. Dog food- $26.50, Lab Puppy $299.99, Dog Bowl $15.88

Monday- Thursday- Find the conversion rate. Round to the nearest HUNDREDTHS place if necessary. Convert each price to your business country’s currency using multiplication. Show your multiplication work on the attached sheet. Use www.xe.com to find the currency conversion rate.

EX. $1 US=.88 Euro

Dog food conversion 26.50 times (X) .88=23.32 Euro for a dog bowl in Paris

Friday- You can use adobe spark, google slides or google docs or construction paper to create a visual for your project. Work on the visual for your business with items and prices. For example, design a store window with items and prices OR a create a brochure for your gym you plan to open OR a menu for your restaurant

Monday- Thursday- Create (and SOLVE) 3-9 word problems that include multiple steps or operations as well as converting the currency. Solve each problem. Show your work on the attached paper.

For example, Chandler walks into the pet store and wants to purchase a dog and dog food. If she has $350.00 US, how much change will she receive in euro?

Friday- Use grid paper or an app to create a store layout. Calculate how many square feet you will need for your store. Calculate the area of different items or sections of your store.

Area=lengthXwidth. Label the different areas on your store layout. If using grid paper, make sure to have a key. For example, 1cm=1foot

Conversion Rate work

|  |  |  |
| --- | --- | --- |
| Example\_1 US =.88 Euro  Dog food conversion 26.50 times .88=23.32 Euro for a dog bowl in Paris | Item 1\_\_\_\_\_\_\_\_\_\_\_\_ | Item2\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Item 3\_\_\_\_\_\_\_\_\_\_\_\_\_ | Item 4\_\_\_\_\_\_\_\_\_\_\_\_ | Item 5\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Item 6\_\_\_\_\_\_\_\_\_\_\_\_\_ | Item 7\_\_\_\_\_\_\_\_\_\_\_\_ | Item 8\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Item 9\_\_\_\_\_\_\_\_\_\_\_\_ | Item 10\_\_\_\_\_\_\_\_\_\_\_\_ | Item 11\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Homeroom\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

What country is your business in?\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Currency used in that country\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Type and Name of Business\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Conversion rate from US to your currency\_\_\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- | --- |
| What are you selling? | Price in US dollars  (including cents) | US price times (X) Conversion | Price in your countries conversion  (rounded to hundredths place) |
| EX. Dog food | $15.99 | 15.99 X .88 | $14.07 |
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| Currency used in problem-US Business Currency-Euro Exchange Rate 1US=.88Euro  Chandler walks into the pet store and wants to purchase a dog and dog food. If she has S350.00 US, how much change will she receive in euro?  Solution 26.50+299.99=326.50X.88=287.31Euro  350.00x.88=308Euro  308-287.312=20.69 Euro Change |
| Currency used in problem\_\_\_\_\_ Business Currency\_\_\_\_\_Exchange Rate\_\_\_\_\_\_\_\_ |
| Currency used in problem\_\_\_\_\_ Business Currency\_\_\_\_\_Exchange Rate\_\_\_\_\_\_\_\_ |
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